



# MORNING MANTRA



Daily Derivatives & Market Report

FEB 02, 2023



The domestic equity markets witnessed a real roller coaster ride on Thursday to end mixed. Buying in last leg of trade helped Sensex to end with gain of over one third of a percent, while Nifty ended slightly in red. After Union budget session, investors once again shifted their focus towards Adani Group's news flow on Thursday. Markets saw extreme volatility during the day due to Adani-Hindenburg issue. Investors maintained risk-averse approach throughout the day as they still analyzing budget impactful stocks. Meanwhile, traders opted to book profit after yesterday's gains. However, in a stunning move, Adani Enterprises decided to withdraw its Rs 20,000 crore follow-on public offering (FPO), saying that going ahead with the issue would not be morally correct and the interest of the investors is paramount. Besides, investors took a dovish cue from Fed Chair Jerome Powell's remarks on Wednesday that 'the disinflationary process has started' in the world's largest economy, although he also signalled that interest rates would continue rising and that cuts were not in the offing.

After negative start, soon indices turned volatile following Fed decision. Federal Reserve Chair Jerome Powell said policymakers expect to deliver a couple more interest-rate increases before putting their aggressive tightening campaign on hold. Traders were cautious as both the European Central Bank and the Bank of England are expected to hike interest rates by 50 basis points each later in the day. Besides, Moody's Investors Service said that the Indian federal government's aim to achieve a fiscal deficit target of 4.5% of gross domestic product (GDP) by 2025/26 could see some risks. The current pattern suggests that perhaps there could be some upward pressure on expenditure especially if they (government) continue with this focus on capex. Markets wavered between gains and losses with investors taking their position around the neutral lines till late afternoon session. However, in last leg of trade, markets held their position in green territory.

On the global front, European markets were trading higher as investors reacted to dovish comments from Federal Reserve Chair Jerome Powell and awaited interest-rate decisions from the European Central Bank and the Bank of England later in the day. Asian markets ended mostly in green after the Federal Reserve said the U.S. economy is moving toward lower inflation but more interest rate hikes are planned. Back home, Commerce and Industry Minister Piyush Goyal has said a number of measures such as tweaks in customs duties on certain products announced in the Union Budget for 2023-24 will help boost the country's exports.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59932.24	224.16	0.38
NIFTY	17610.40	-5.90	-0.03
MIDCAP	24457.75	51.12	0.21
SMLCAP	27994.16	99.18	0.36
BSEFMC	16585.04	353.44	2.18
AUTO	30229.65	44.58	0.15
POWER	3705.78	-131.68	-3.43
REALTY	3264.09	12.27	0.38
BSE IT	30366.57	493.82	0.73
BANKEX	46079.54	208.64	0.45
OIL GAS	17789.48	-371.79	-2.05
METAL	21080.82	-187.36	-0.88
INDIA VIX	15.73	-1.05	-6.26

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1238	1109	63
BSE	1654	1846	127

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3652	8257	(56)
NSE CASH	68616	81994	(16)
NSE F&O	40597151	28261172	44

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.59	4.13	1.40
SENSEX	22.45	3.31	1.21

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9471	7099	2371
FII	9781	12846	(3065)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4453	6917	(2464)
Index Options	2656616	2638484	18132
Stock Futures	16595	16918	(323)
Stock Options	17378	17300	79

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.87	0.71
BANK NIFTY	0.77	0.55

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.16	101.21	-0.06

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.297	7.277	0.27
USA	3.422	3.398	0.71

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1955.24	2.20	0.11
Silver	24.25	0.21	0.87
Crude-Oil	76.43	0.02	0.03
Brent-Crude	82.77	-0.07	-0.06

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
24 FEB -23 USD-INR	82.28	0.28	0.35
24 FEB -23 EUR-INR	90.50	1.10	1.23
24 FEB -23 GBP-INR	101.43	0.33	0.33
24 FEB -23 JPY- INR	64.09	0.68	1.07

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17610	17362	17486	17570	17694	17778
SENSEX	59460	58926	59429	59719	60221	60511
NIFTY FUTURES	17629	17413	17521	17630	17738	17848
BANK NIFTY	40669	39400	40035	40396	41031	41392
CNX IT	30567	29925	30246	30428	30749	30931
CNX MIDCAP	30433	29952	30192	30390	30631	30829
CNX SMALLCAP	9448	9238	9343	9433	9538	9628
INDIA VIX	15.73	14.08	14.90	16.34	17.16	18.60

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Sell	Neutral	Neutral
CNX SMALLCAP	Neutral	Sell	Neutral
INDIA VIX	Neutral	Neutral	Neutral

## SECURITIES BAN IN F&O TRADES FOR 03-02-2022

ADANI PORTS, AMBUJACEM

# TECHNICAL VIEWS



## NIFTY

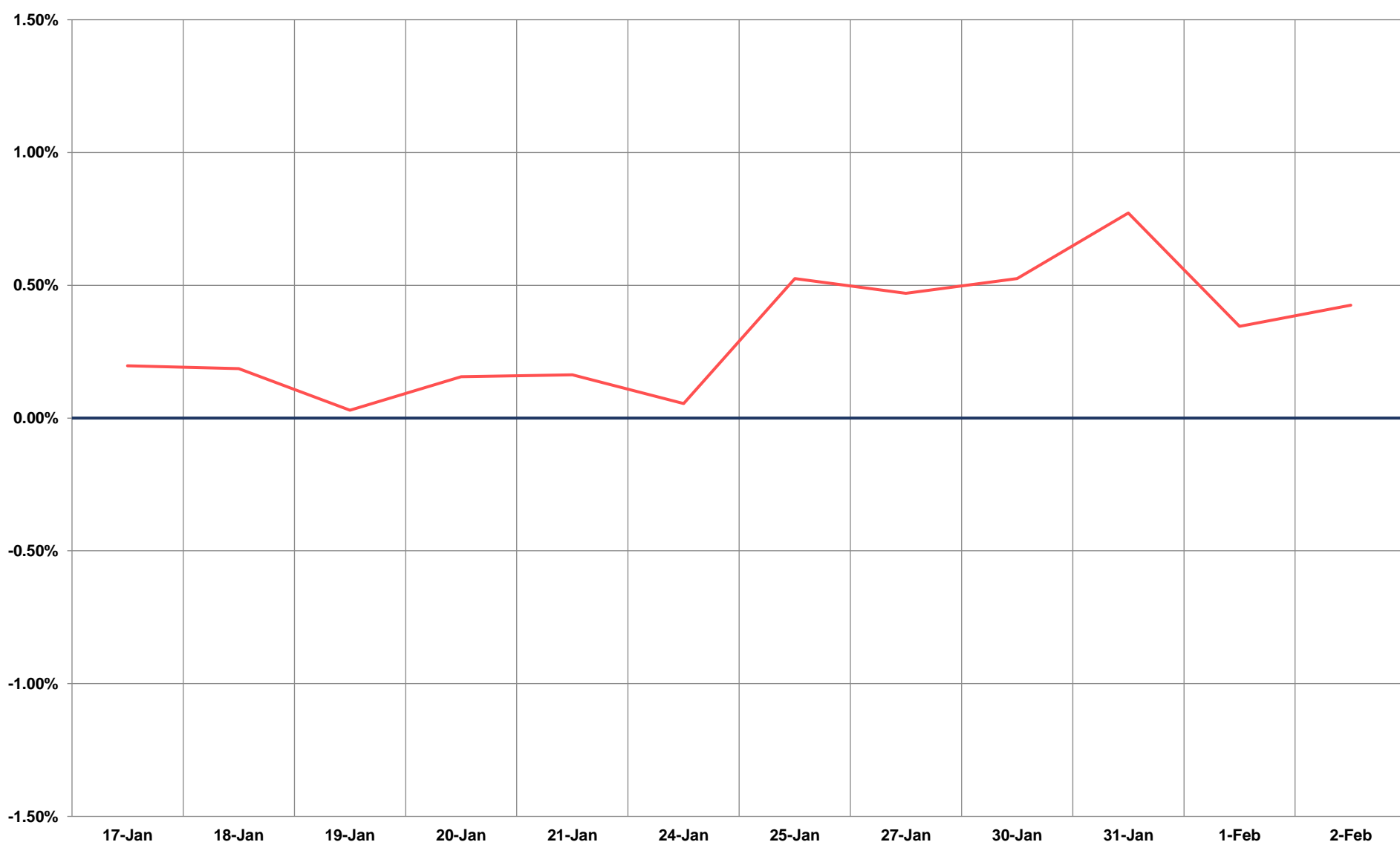
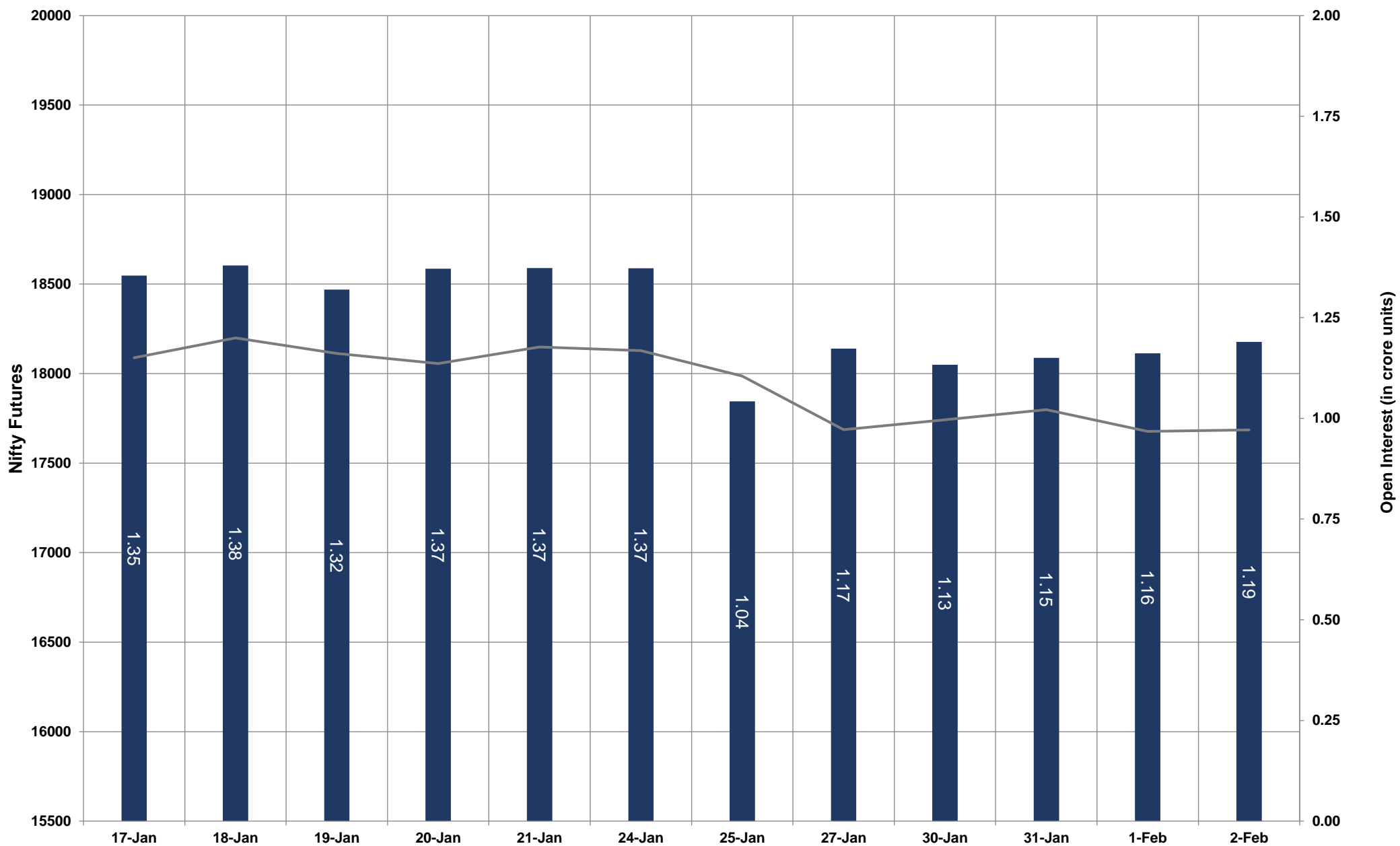


- Nifty Cash = 17610.40 (-0.03%)
- Resistance levels = 17760 and 17820
- Support levels = 17480 and 17300

# TECHNICAL VIEWS



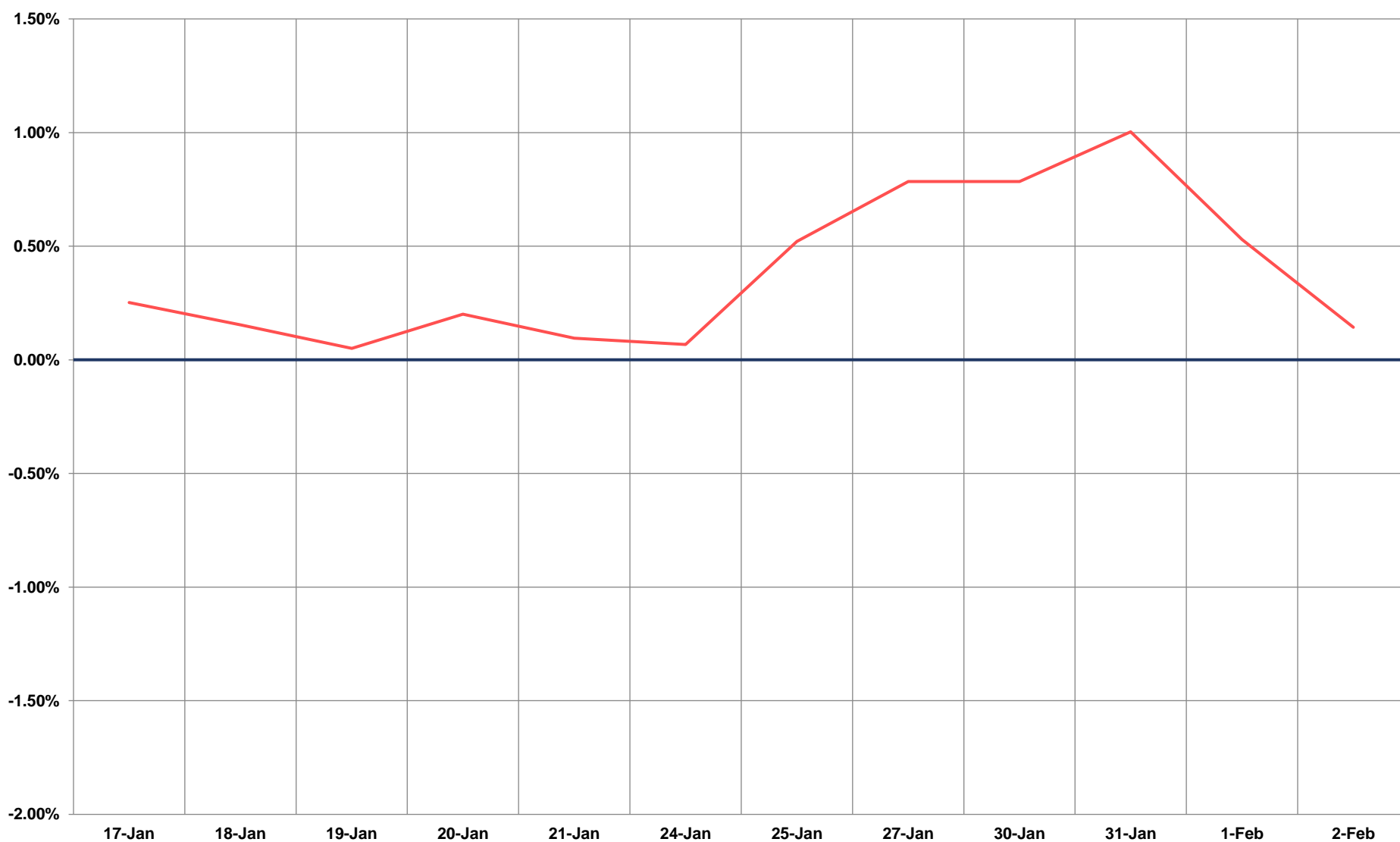
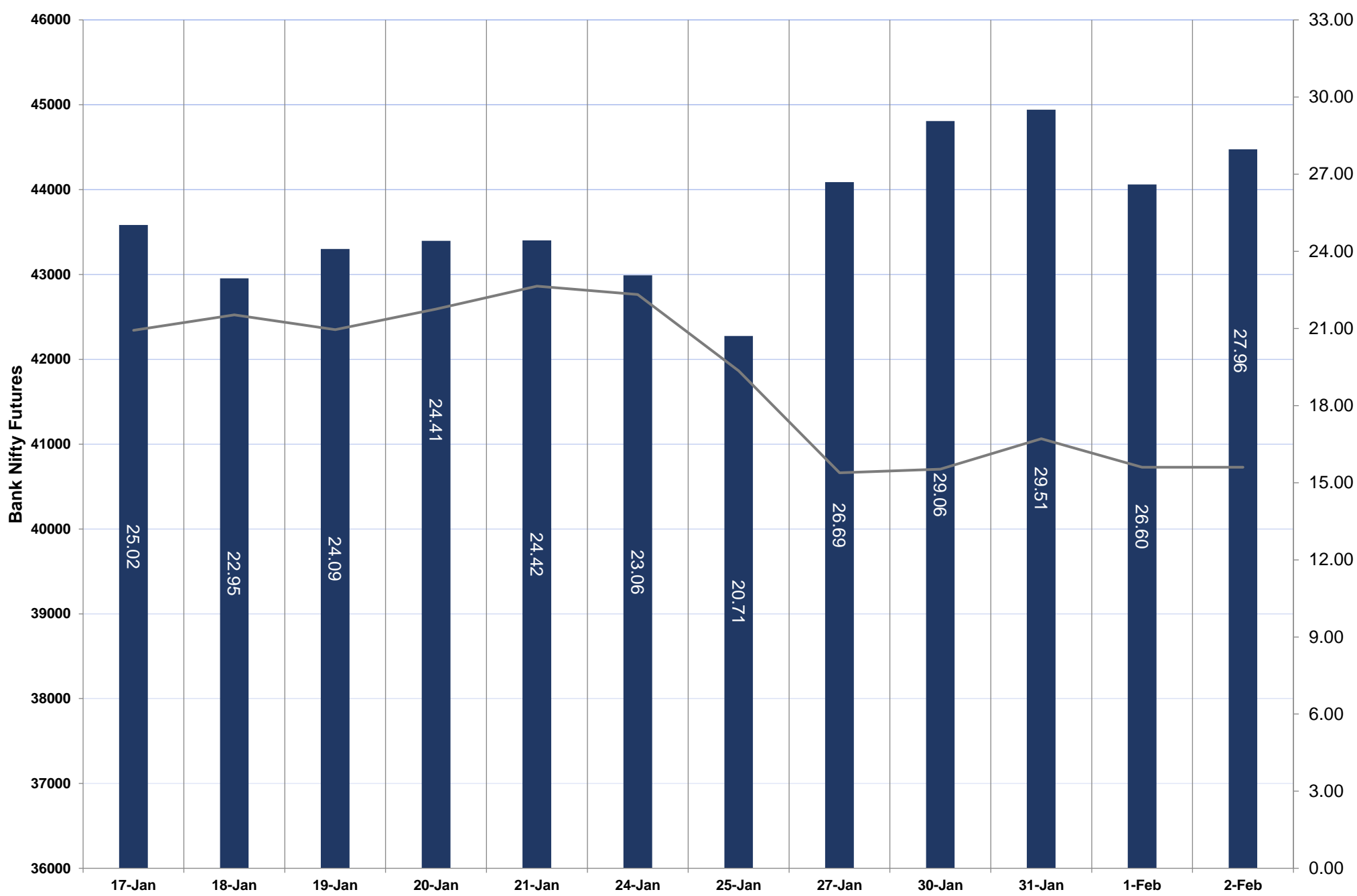
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

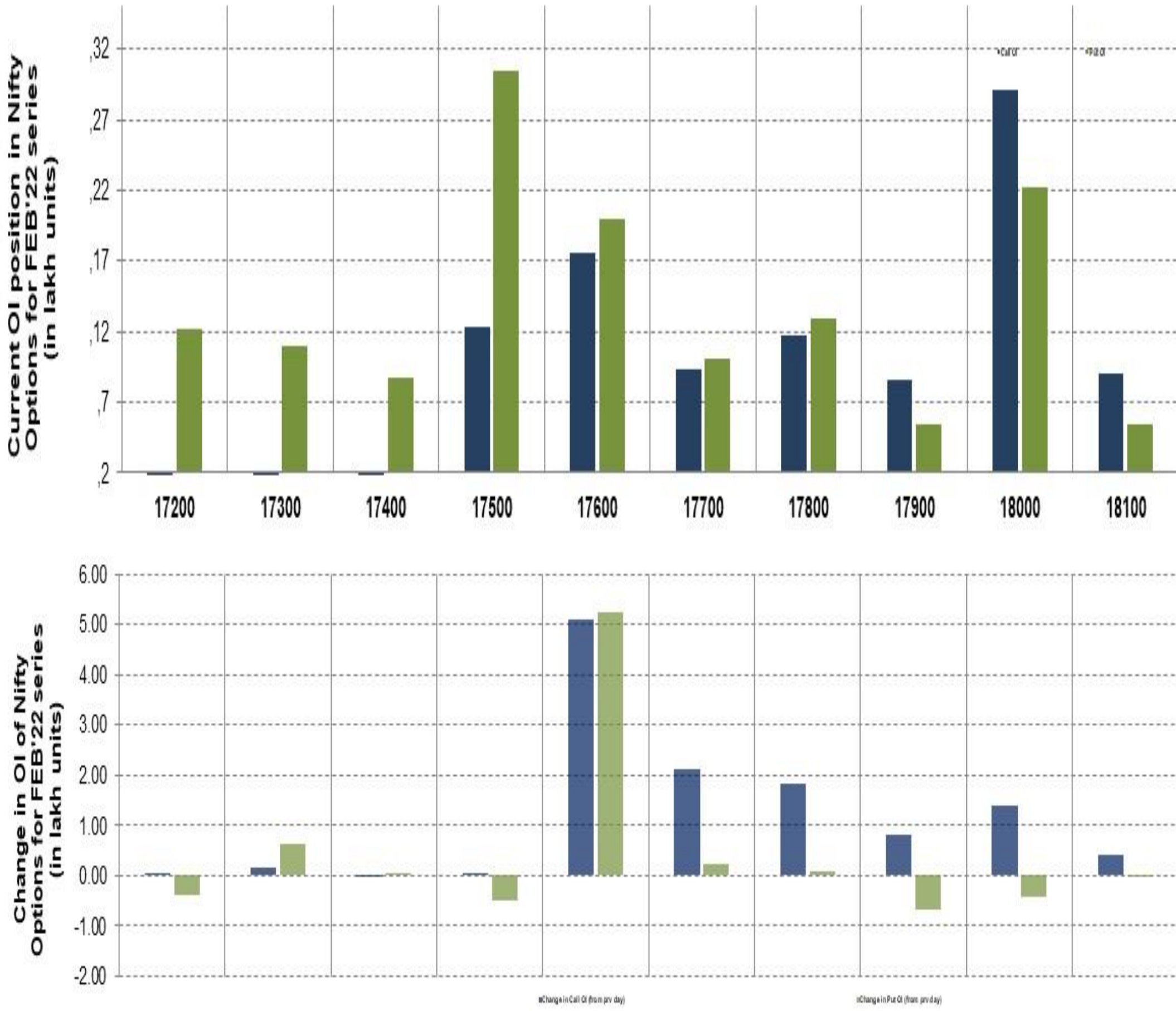




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.51 million in Open Interests is **Strike Price of 17600**
- **Most Active Nifty Put** with a reduction of 0.52 millions in Open Interests is **Strike Price of 17600**
- **Maximum Open Interest an outstanding** was 2.90 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 3.03 millions for puts at **Strike Price of 17500**

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